

Increase in Teacher Retirement Contribution 2018

The table below represents the change in an individual's contribution to the Teacher Retirement Fund that will go into effect on January 1, 2018. Individual teacher's amounts will be reduced by the employees appropriate state and federal income tax rate. This table only reflects the percentage of an individual's salary that will be deducted for the Teacher Retirement Fund, with no consideration of individual tax situations.

	Current Annual Salary	2017 (Current)			2018 (Effective January 1)			Change in Deduction	
		Percent paid to Teacher Retirement	Annual Deduction total	Expected Deduction per check	Percent paid to Teacher Retirement	Annual Deduction total	Expected Deduction per check	Increase in Deduction for fiscal year (how much more you will pay in one year)	Increase in deduction per pay period (per paycheck) for 20 pay periods (How much more you should expect to see deducted from each check)
Bachelor's Steps	\$47,654.00	6%	\$2,859.24	\$142.96	7%	\$3,335.78	\$166.79	\$476.54	\$23.83
	\$49,127.00	6%	\$2,947.62	\$147.38	7%	\$3,438.89	\$171.94	\$491.27	\$24.56
	\$50,843.00	6%	\$3,050.58	\$152.53	7%	\$3,559.01	\$177.95	\$508.43	\$25.42
	\$53,600.00	6%	\$3,216.00	\$160.80	7%	\$3,752.00	\$187.60	\$536.00	\$26.80
	\$55,900.00	6%	\$3,354.00	\$167.70	7%	\$3,913.00	\$195.65	\$559.00	\$27.95
	\$58,211.00	6%	\$3,492.66	\$174.63	7%	\$4,074.77	\$203.74	\$582.11	\$29.11
	\$60,511.00	6%	\$3,630.66	\$181.53	7%	\$4,235.77	\$211.79	\$605.11	\$30.26
	\$62,391.00	6%	\$3,743.46	\$187.17	7%	\$4,367.37	\$218.37	\$623.91	\$31.20
	\$64,467.00	6%	\$3,868.02	\$193.40	7%	\$4,512.69	\$225.63	\$644.67	\$32.23
\$69,417.00	6%	\$4,165.02	\$208.25	7%	\$4,859.19	\$242.96	\$694.17	\$34.71	
\$80,714.00	6%	\$4,842.84	\$242.14	7%	\$5,649.98	\$282.50	\$807.14	\$40.36	
Master's Steps	\$50,543.00	6%	\$3,032.58	\$151.63	7%	\$3,538.01	\$176.90	\$505.43	\$25.27
	\$52,256.00	6%	\$3,135.36	\$156.77	7%	\$3,657.92	\$182.90	\$522.56	\$26.13
	\$54,600.00	6%	\$3,276.00	\$163.80	7%	\$3,822.00	\$191.10	\$546.00	\$27.30
	\$56,855.00	6%	\$3,411.30	\$170.57	7%	\$3,979.85	\$198.99	\$568.55	\$28.43
	\$59,311.00	6%	\$3,558.66	\$177.93	7%	\$4,151.77	\$207.59	\$593.11	\$29.66
	\$62,044.00	6%	\$3,722.64	\$186.13	7%	\$4,343.08	\$217.15	\$620.44	\$31.02
	\$64,303.00	6%	\$3,858.18	\$192.91	7%	\$4,501.21	\$225.06	\$643.03	\$32.15
	\$66,833.00	6%	\$4,009.98	\$200.50	7%	\$4,678.31	\$233.92	\$668.33	\$33.42
	\$69,229.00	6%	\$4,153.74	\$207.69	7%	\$4,846.03	\$242.30	\$692.29	\$34.61
\$73,076.00	6%	\$4,384.56	\$219.23	7%	\$5,115.32	\$255.77	\$730.76	\$36.54	
\$78,581.00	6%	\$4,714.86	\$235.74	7%	\$5,500.67	\$275.03	\$785.81	\$39.29	
\$91,726.00	6%	\$5,503.56	\$275.18	7%	\$6,420.82	\$321.04	\$917.26	\$45.86	
Master's Plus	\$53,535.00	6%	\$3,212.10	\$160.61	7%	\$3,747.45	\$187.37	\$535.35	\$26.77
	\$55,535.00	6%	\$3,332.10	\$166.61	7%	\$3,887.45	\$194.37	\$555.35	\$27.77
	\$57,930.00	6%	\$3,475.80	\$173.79	7%	\$4,055.10	\$202.76	\$579.30	\$28.97
	\$60,783.00	6%	\$3,646.98	\$182.35	7%	\$4,254.81	\$212.74	\$607.83	\$30.39
	\$63,682.00	6%	\$3,820.92	\$191.05	7%	\$4,457.74	\$222.89	\$636.82	\$31.84
	\$66,672.00	6%	\$4,000.32	\$200.02	7%	\$4,667.04	\$233.35	\$666.72	\$33.34
	\$69,798.00	6%	\$4,187.88	\$209.39	7%	\$4,885.86	\$244.29	\$697.98	\$34.90
	\$72,926.00	6%	\$4,375.56	\$218.78	7%	\$5,104.82	\$255.24	\$729.26	\$36.46
	\$75,063.00	6%	\$4,503.78	\$225.19	7%	\$5,254.41	\$262.72	\$750.63	\$37.53
\$79,856.00	6%	\$4,791.36	\$239.57	7%	\$5,589.92	\$279.50	\$798.56	\$39.93	
\$86,884.00	6%	\$5,213.04	\$260.65	7%	\$6,081.88	\$304.09	\$868.84	\$43.44	
\$98,228.00	6%	\$5,893.68	\$294.68	7%	\$6,875.96	\$343.80	\$982.28	\$49.11	
Doctorate Steps	\$60,817.00	6%	\$3,649.02	\$182.45	7%	\$4,257.19	\$212.86	\$608.17	\$30.41
	\$62,514.00	6%	\$3,750.84	\$187.54	7%	\$4,375.98	\$218.80	\$625.14	\$31.26
	\$64,177.00	6%	\$3,850.62	\$192.53	7%	\$4,492.39	\$224.62	\$641.77	\$32.09
	\$65,658.00	6%	\$3,939.48	\$196.97	7%	\$4,596.06	\$229.80	\$656.58	\$32.83
	\$70,064.00	6%	\$4,203.84	\$210.19	7%	\$4,904.48	\$245.22	\$700.64	\$35.03
	\$73,284.00	6%	\$4,397.04	\$219.85	7%	\$5,129.88	\$256.49	\$732.84	\$36.64
	\$76,272.00	6%	\$4,576.32	\$228.82	7%	\$5,339.04	\$266.95	\$762.72	\$38.14
	\$79,445.00	6%	\$4,766.70	\$238.34	7%	\$5,561.15	\$278.06	\$794.45	\$39.72
	\$82,666.00	6%	\$4,959.96	\$248.00	7%	\$5,786.62	\$289.33	\$826.66	\$41.33
\$87,301.00	6%	\$5,238.06	\$261.90	7%	\$6,111.07	\$305.55	\$873.01	\$43.65	
\$93,716.00	6%	\$5,622.96	\$281.15	7%	\$6,560.12	\$328.01	\$937.16	\$46.86	
\$103,364.00	6%	\$6,201.84	\$310.09	7%	\$7,235.48	\$361.77	\$1,033.64	\$51.68	